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In simple layman terms, public finance is the study of finance related to government entities. It revolves around the role of government income and expenditure in the economy. Prof. Dalton in his book Principles of Public Finance states that “ Public Finance is concerned with income and expenditure of public authorities and with the adjustment of one to the other ” .

Public Finance - Meaning, Scope, Functions and Careers

Gruber ' s research focuses on the areas of public finance and health economics. He has published more than 125 research articles and has edited 6 research volumes. During the 1997-1998 academic year, Dr. Gruber was on leave from MIT, serving as Deputy Assistant Secretary for Economic Policy at the U.S. Treasury Department.

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Public finance is the study of the role of the government in the economy. It is the branch of economics that assesses the government revenue and government expenditure of the public authorities and the adjustment of one or the other to achieve desirable effects and avoid undesirable ones. The purview of public finance is considered to be threefold, consisting of governmental effects on:

Public finance - Wikipedia

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Public Finance and Public Policy by Arye L. Hillman

Public Finance and Public Policy are very much related because when the decisions related to finance of a country or state are needed to be addressed by the government then it should be done through the help of public policy. Public Policies related to public finance can be categorized into:- 1.Fiscal Policy

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