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question. What is

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Answers  
answer. The study  
of how people

make choices  
about ways to use  
limited resources  
to fulfill peoples  
unlimited wants.

question. The  
branch of economic  
theory dealing with  
the economy as a  
whole and decision  
making by large

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units of  
government.  
answer.  
Macroeconomics.

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CHOICE. Choose  
the one alternative  
that best  
completes the  
statement or  
answers the  
question. 1)An

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Answers

incentive A) is the  
opposite of a  
tradeoff. B) could  
be a reward but  
could not be a  
penalty. C) could be  
either a reward or  
a penalty. D) could  
be a penalty but  
could not be a  
reward. 1) Chapter  
1 What is  
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CHAPTER 1 TEST.  
True/False.

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1 Test Answer Key.  
Mr.Ray's Student.  
The study of how  
people choose to

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Chapter 1 Test  
Answers

use their limited resources to satisfy their unlimited wants. A system used to manage limited resources for the production, distribution, and consumption of goods and services.

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1 Test Answer Key

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True/False. Indicate whether the statement is true or false. \_\_\_\_ 1.

When manufactured goods are used to produce other goods and services, they are called capital goods.

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Answers  
2. A  
nondurable good  
lasts for less than  
five years when  
used on a regular  
basis. \_\_\_\_ 3.

---

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CHOICE. Choose

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Answers

the one alternative that best completes the statement or answers the question. 1) An incentive A) is the opposite of a tradeoff. B) could be a reward but could not be a penalty. C) could be either a reward or a penalty. D) could



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Answers  
be a penalty but  
could not be a  
reward. 1)

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Answers - StuDocu

Choose the correct  
option: Question 1.

'Bigha' and

'Guintha' are. (a)

the type of village

house. (b) the type

of hybrid seeds. (c)

the measuring

units of grain. (d)

the measuring

units of land area

in village. Answer.

Answer: (d) the

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Chapter 1 Test  
Answers  
measuring units of  
land area in village.

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MCQ Questions for  
Class 9 Economics  
Chapter 1 The  
Story of ...

For each of the  
following  
businesses identify  
the factors of  
production used in  
the production

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Chapter 1 Test  
Answers

process, state whether the business is capital-intensive or labour-intensive and explain your answer: i. A café serving coffee, tea and snacks ii. An advertising company iii. A firm of painters and decorators iv.

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Multiple Choice ...  
Chapter 1 Practice  
Test Answer  
Section MULTIPLE  
CHOICE 1. ANS: A  
PTS: 1 DIF: Average  
REF: Learn more

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about this question  
in Economics  
Principles and  
Practices, page 14.

2.ANS: B PTS: 1

DIF: Average REF:

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3.ANS: C PTS: 1

DIF: Average

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True/False. Indicate

whether the

statement is true

or false. \_\_\_\_1.

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